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# Message Text

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PAGE 01 STATE 097499
ORIGIN ARA-10

INFO OCT-01 SS-14 ISO-00 TRSE-00 SSO-00 EUR-08 EB-04
INR-05 INRE-00 CIAE-00 NSAE-00 OMB-01 NSCE-00
SP-02 L-01 /046 R

DRAFTED BY ARA:JBUSHNELL:MMS
APPROVED BY ARA:JBUSHNELL
ARA:FJMCNEIL
----------038579 151825Z /65
O 151800Z APR 78
FM SECSTATE WASHDC
TO AMEMBASSY LIMA IMMEDIATE
INFO AMCONSUL VANCOUVER IMMEDIATE

C O N F I D E N T I A L STATE 097499

LIMDIS FOR AMBASSADOR FROM BUSHNELL

E.O. 11652: GDS

TAGS: EGEN, PE

SUBJECT: IDB ROLE IN PERU FINANCIAL PROGRAM

VANCOUVER FOR ARELLANO AND NACHMANOFF

1. SENSING THAT THERE MIGHT BE SOME CONFUSION IN LIMA ON WHAT IDB WAS OFFERING GOP, I CHECKED WITH SENIOR IDB OFFICIALS.

2. ORTIZ MENA STRESSED TO GOP THAT BOTH FINANCIAL AND DEVELOPMENT PROGRAMS ARE NEEDED. HE DID NOT PLACE FINANCIAL PROGRAM AS NECESSARILY ONE APPROVED BY IMF BUT INDICATED IT HAD TO BE PROGRAM WHICH WAS SEEN IN FINANCIAL COMMUNITY AS SERIOUS. HE ALSO STRESSED NEED FOR LONGER TERM DEVELOPMENT PROGRAM. HIS INTENTION WAS TO FIX IDB
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PAGE 02 STATE 097499

ROLE PRIMARILY IN TERMS LONGER TERM DEVELOPMENT PROGRAM, BUT HE DID NOT RULE OUT ROLE FOR IDB IN FORMULATING AND EXPOSING TO OTHERS FINANCIAL PROGRAM.

3. ORTIZ MENA HEDGED ON IDB ROLE ON DEBT RESCHEDULING,AND DID NOT EXPLICITLY RULE OUT IDB ROLE. HOWEVER, OTHER SENIOR OFFICIALS IN IDB ARE STRONGLY OPPOSED TO IDB ROLE

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IN DEBT RESCHEDULING BECAUSE OF PRESSURE IT WOULD BRING
ON IDB TO RESCHEDULE ITS DEBT AND BECAUSE ANY INVOLVEMENT
IN SUCH SENSITIVE SUBJECT COULD INFLUENCE IDB'S OWN CREDIT
STANDING. MY ASSESSMENT IS THAT IDB CONVERSATIONS WITH
GOP IN VANCOUVER WILL CLARIFY IDB NON-INVOLVEMENT IN
DEBT RESCHEDULING.
CHRISTOPHER

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NNN

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# Message Attributes

**Automatic Decaptioning:** Z
**Capture Date:** 01 jan 1994
**Channel Indicators:** n/a
**Current Classification:** UNCLASSIFIED
**Concepts:** FINANCIAL PROGRAMS, DEVELOPMENT BANKS, DEVELOPMENT PROGRAMS, DEBT REPAYMENTS
**Control Number:** n/a
**Copy:** SINGLE
**Draft Date:** 15 apr 1978
**Decaption Date:** 20 Mar 2014
**Decaption Note:** 25 YEAR REVIEW
**Disposition Action:** RELEASED
**Disposition Approved on Date:**
**Disposition Case Number:** n/a
**Disposition Comment:** 25 YEAR REVIEW
**Disposition Date:** 20 Mar 2014
**Disposition Event:**
**Disposition History:** n/a
**Disposition Reason:**
**Disposition Remarks:**
**Document Number:** 1978STATE097499
**Document Source:** CORE
**Document Unique ID:** 00
**Drafter:** JBUSHNELL:MMS
**Enclosure:** n/a
**Executive Order:** GS
**Errors:** N/A
**Expiration:**
**Film Number:** D780162-0950
**Format:** TEL
**From:** STATE
**Handling Restrictions:**
**Image Path:**
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**Legacy Key:** link1978/newtext/t19780452/aaaabrzg.tel
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**Litigation Codes:**
**Litigation History:**
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**Message ID:** 450e28ad-c288-dd11-92da-001cc4696bcc
**Office:** ORIGIN ARA
**Original Classification:** CONFIDENTIAL
**Original Handling Restrictions:** LIMDIS
**Original Previous Classification:** n/a
**Original Previous Handling Restrictions:** n/a
**Page Count:** 2
**Previous Channel Indicators:** n/a
**Previous Classification:** CONFIDENTIAL
**Previous Handling Restrictions:** LIMDIS
**Reference:** n/a
**Retention:** 0
**Review Action:** RELEASED, APPROVED
**Review Content Flags:**
**Review Date:** 25 jul 2005
**Review Event:**
**Review Exemptions:** n/a
**Review Media Identifier:**
**Review Release Date:** n/a
**Review Release Event:** n/a
**Review Transfer Date:**
**Review Withdrawn Fields:** n/a
**SAS ID:** 2954813
**Secure:** OPEN
**Status:** NATIVE
**Subject:** IDB ROLE IN PERU FINANCIAL PROGRAM VANCOUVER FOR ARELLANO AND NACHMANOFF
**TAGS:** EGEN, EAID, EFIN, PE, IDB
**To:** LIMA
**Type:** TE
**vdkvgwkey:** odbc://SAS/SAS.dbo.SAS_Docs/450e28ad-c288-dd11-92da-001cc4696bcc
**Review Markings:**
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20 Mar 2014
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